

SKYCHAIN ANNOUNCES RESULTS OF AGSM

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Vancouver, BC, Canada, December 20, 2021 – Skychain Technologies Inc. (TSX.V - SCT) (OTCQB - SKTCF) ("Skychain" or the "Company") is pleased to announce that all motions put forward for approval at its Annual General and Special Meeting held on December 15, 2021 were passed.

Bill Zhang, Don Gordon, Walson Wang, Frederick Jung, Anastasiia Zherbakhanov and Tang Tang were elected to the Company's board of directors. The Company's shareholders also re-appointed Manning Elliott LLP as auditors for the coming year, and re-approved the adoption of the Company's 10% rolling stock option plan. The Company's disinterested shareholders approved The9 Limited and its subsidiary 1111 Limited as a new control person of the Company.

About Skychain Technologies Inc.

Skychain Technologies Inc. is a Vancouver based company providing Blockchain Infrastructure services and power solutions. To learn more, visit www.skychaintechnologiesinc.com

ON BEHALF OF THE BOARD OF DIRECTORS

Bill Zhang
President and CEO

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