

NEWS RELEASE

November 7, 2018

SKYCHAIN TECHNOLOGIES INC. APPOINTS PETER SCHOBER TO ITS BOARD OF DIRECTORS

For immediate release. Skychain Technologies Inc. (TSXV-SCT) is pleased to announce the appointment of Mr. Peter Schober to its Board of Directors.

Mr. Schober is a professional engineer with over 35 years of experience in the hydropower industry and 5 years experience in blockchain and cryptocurrencies.

Peter has extensive experience with cryptocurrency mining, supporting the development and operation of multiple large mining facilities to date. He has worked on the operations of more than 10 multi-million-dollar infrastructure projects. Three of the projects were completed and operated under his personal responsibility and have delivered over 400 GWh of clean electricity offsetting over 400,000 tonnes of greenhouse gases. He has negotiated several long-term infrastructure deals with local utilities which have totaled over \$1B. Peter also has extensive experience in large power systems, power development, and system control.

To facilitate Peter's appointment Mr. Robert Ferguson has resigned from the Board and will continue as a consultant to the Company.

Skychain's President and CEO Bill Zhang commented "We are very pleased to have Peter join our Board. His knowledge and expertise will add another layer of depth and an important dimension to our team. This appointment will only help us in becoming a leader in the world of Blockchain Infrastructure Hosting and to assist our clients and partners with viable power solutions".

ON BEHALF OF THE BOARD OF DIRECTORS

"Bill Zhang"

President and CEO

About Skychain Technologies Inc. – Skychain is a Vancouver based company that provides Blockchain Infrastructure services and power solutions to its clients working within the disruptive Industry space. For further information about Skychain Technologies Inc please visit the Company's website at <u>skychaintechnology.com</u> or by contacting the Company directly at 604-456-0608 or by email at <u>info@skychaintechnology.com</u>.

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